



PRINCE
of PEACE
Lutheran Church

Prince of Peace Lutheran Church of Roseville MN | ELCA
Agenda for the Semi-Annual Meeting of the Congregation
Sunday, June 30, 2024; 10:45am

- I. Call to Order
- II. Establish Quorum
- III. Invocation – Debbie Jorgens
- IV. Approval of Agenda
- V. Approval of the Minutes for January 28, 2024, Semi-Annual Meeting
- VI. Old Business - None
- VII. New Business
 - A. Build A Church – 3 yr. project**

Motion: Prince of Peace Congregation Council moves that a three-year grant be approved in the amount of \$90,000 from the Rose Diestler Funds for the purpose of a build the church project.

Distribution of the grant to be:

 - Year 1 (2024-2025) – Grant allocation not to exceed \$50,000;
 - Year 2 (2025-2026) – Grant allocation not to exceed \$30,000
 - Year 3 (2026-2027) – Grant allocation not to exceed \$10,000
 - B. Approval of the proposed 2024-2025 operating budget.**

Motion: Prince of Peace Congregation Council moves to approve the Prince of Peace 2024-2025 operational budget.
 - C. Solar Project – James Erickson**

Motion: Property Management Team/Prince of Peace Congregation Council moves to authorize the Property Management Team to enter into agreements to install a solar array on the campus of Prince of Peace as proposed. The project will

be financed using funds already dedicated for this purpose (approx. \$42,000) up to \$45,000 of undesignated Diestler Estate funds and up to \$163,000 of Prince of Peace's assets to cover the expenses related to preferred siting, installation, and project completion to be repaid with electric utility savings.

VIII. Closing Prayer – Pastor Peter Christ

IX. Adjournment



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Prince of Peace Lutheran Church of Roseville MN | ELCA
Minutes of the Semi-Annual Meeting
January 28, 2024; 12:00pm

- I. Call to order - 12:01pm
- II. Invocation - Pastor Peter Christ
- III. Quorum Established
 - A. Approval of Minutes | June 5, 2023 Semi-Annual Meeting
Moved: Arjun Sethi
Second: Chris Henningson
Motion: Passed
- IV. Leadership Reports
 - A. Michael Stetzler, President
 - B. Peter Christ, Lead Pastor
 - C. Arjun Sethi, Treasurer
 - D. Steve Sveom, Campus Planning Task Force Chair
- V. Old Business
 - A. Update to the Constitution Second Vote
Motion: To adopt (*for the second time*) the proposed amendments to the Prince of Peace constitution.
 - a) Update our mission statement by deleting:
~~We are claimed by the love and grace of a creative, triune God. We are gathered in community centered in Jesus Christ, to worship God, by nurturing all ages in faith, and by our fellowship with one another. We are sent as disciples to live out our faith as we care for God's world, inspiring others to follow the way of Jesus Christ.~~ and adding: We are claimed, gathered, and sent to build the Church and love the World.
 - b) To conform to the amended constitution, remove "young adult" from the list of elected leaders
 - c) Delete the following: ~~Committee Chairs-The Committee Chairs shall participate in their respective committees as required by the Continuing Resolutions.~~

d) Add the following

C4.04.BL.01 In fulfilling it's duties as described in Chapter 12, the congregation council establishes three spheres of focus.

01.1 Internal Engagement - Building the Church

01.2 External Engagement - Loving the World

01.3 Ministry Support

01.4 Each sphere of focus shall encompass the committees, teams and workgroups whose work is largely related to that sphere of focus.

01.5 The work of each sphere of focus will be coordinated by leadership appointed by the congregation council.

Moved: Prince of Peace Council

No Second Required

Motion: Passed

VI. New Business

A. Update to the Bylaws

Motion: To amend the Prince of Peace bylaws as follows:

1. Update the Mission statement by deleting

And adding: We are claimed, gathered, and sent to build the Church and love the World.

Moved: Deborah Cordes

Second: Kathy Yoon

Motion: Passed

B. Motion from Finance Team:

Motion: To approve up to \$250,000 to be transferred from the Rose Diestler Estate to fund the roof and parking lot repair.

Moved: Finance Committee/Prince of Peace Council

No second Required

Motion: Passed

C. Approval of amended bylaws of Prince of Peace

VII. Election of Prince of Peace Council

Moved: Nomination Committee

No Second Required

Motion: Passed

VIII. Closing Prayer – Pastor Peter Christ

IX. Adjournment: 12:45 pm

SEE NOTE for STATUS	22-23 Actual	23-24 Budget	2023-24 Actual YTD as of March 31 2024	+/-	+/-%	2024-25 Budget	+/-	+/-%
Income								
Contributions	\$ 442,423.60	\$ 469,542.00	\$ 351,780.73	\$ (117,761.27)	-25.1%	\$ 492,919	\$ 23,377	5.0%
Holiday	\$ 15,890.25	\$ 4,500.00	\$ 3,623.00	\$ (877.00)	-19.5%	\$ 4,500	\$ -	0.0%
Other Income	\$ 76,551.64	\$ 41,250.00	\$ 28,472.79	\$ (12,777.21)	-31.0%	\$ 101,193	\$ 59,943	145.3%
Total Income	\$ 534,865.49	\$ 515,292.00	\$ 383,876.52	\$ (131,415.48)	-25.5%	\$ 598,612	\$ 83,320	16.2%
Expense								
Benevolence	\$ 56,775.71	\$ 47,407.00	\$ 30,910.00	\$ (16,497.00)	-34.8%	\$ 49,742	\$ 2,335	4.9%
Worship & Music	\$ 8,198.45	\$ 8,200.00	\$ 6,919.79	\$ (1,280.21)	-15.6%	\$ 10,800	\$ 2,600	31.7%
Community Life	\$ 4,330.43	\$ 4,900.00	\$ 3,290.72	\$ (1,609.28)	-32.8%	\$ 5,900	\$ 1,000	20.4%
Faith Formation	\$ 3,275.91	\$ 5,600.00	\$ 3,042.22	\$ (2,557.78)	-45.7%	\$ 4,600	\$ (1,000)	-17.9%
Stewardship	\$ 357.58	\$ 600.00	\$ 225.88	\$ (374.12)	-62.4%	\$ 600	\$ -	0.0%
Personnel	\$ 381,199.95	\$ 389,695.00	\$ 274,801.93	\$ (114,893.07)	-29.5%	\$ 428,106	\$ 38,411	9.9%
Administrative	\$ 34,304.04	\$ 35,500.00	\$ 29,738.68	\$ (5,761.32)	-16.2%	\$ 41,100	\$ 5,600	15.8%
Building & Property	\$ 56,636.84	\$ 62,600.00	\$ 39,932.42	\$ (22,667.58)	-36.2%	\$ 57,764	\$ (4,836)	-7.7%
Total Expense	\$ 545,078.91	\$ 554,502.00	\$ 388,861.64	\$ (165,640.36)	-29.9%	\$ 598,612	\$ 44,110	8.0%
Income - Expense	\$ (10,213.42)	\$ (39,210.00)	\$ (4,985.12)	\$ 34,224.88		\$ 0	\$ 39,210	
Contributions							\$ 9,943	2.12%
*An additional \$9,943 giving increase of 2.12% would reduce reliance on interest income								

- Income: \$598,612
 - 16.2% Increase from \$515,292
 - 4.98% Tithe Increase \$23,377
 - 8.35% Diestler Fund \$50,000 (CYF Seed-Capital)
 - Expense: \$598,612
 - 7.96% Increase from \$554,502
 - 6.93% Personnel Increase \$38,411
- Note: (2.5% COLA Increase from previous COLA Included in Personnel)
- Budget: (\$0)
 - 7.61% Increase from (\$39,210)
 - The budget is realistic and possible due to the increased congregational giving, seasonal expense benefits, and Diestler seed-capital
 - The CYF Diestler capital plan proposes \$90k over 3 years to allow time for increased congregational self-sustainability.

APADANA



SOLAR

TECHNOLOGIES



Preliminary Design

Prince of Peace - 3 x 15.4 kW Dual Axis Solar Trackers

2561 Victoria St N,
Roseville, MN 55113

5/20/2024
Rev 4B

Contact:
Buff Grace
651-323-3167
buff@mnipl.org

System Size: 46.2 kW DC / 84 Panels / 3 Trackers

* Assumes 300' between array and point of interconnection

** Eligible for 10% Bonus ITC (40% total) due to Domestic Content. Requires completing application

Environmental Benefits

- 90,424 kWh in 1st year; 2,504,763 kWh over 30 years
- 3,857,586 lbs. of CO₂, which is equivalent to 29,283 trees growing for 10 years



Project Cost \$219,942

*Price Valid Until 6/19/2024

1st Year Net Cost \$131,965

*Assumes all grants/incentives are received

Total Revenue \$583,794

*30 years cumulative; system can operate beyond 40 years

IRR 10.13%

*Internal Rate of Return on 30 years

Cash Payback 10.3 Years

*Zero out-of-pocket financing available

Solar at Prince of Peace

- The net cost of the project after the first year is \$131,965, but Prince of Peace has received \$47,000 in dedicated funds for installing solar. These funds must be used for a solar project within 2 years, or they will be transferred to another institution that is installing solar. That means the net cost to Prince of Peace after the first year is projected to be \$84,965.
- The Internal rate of return without this gift is projected at 10.13% compared to about 5% for CDs. With the dedicated gift, the rate of return is significantly greater. This project made financial sense without this gift but is very compelling with the gift. The payback of PoP's investment is 7 years. The positive cash flow over 30 years is \$410,852.
- It should be noted that the project will shade part of the parking lot. This is a problem at night, so we are including lighting attached to the structure. It is hoped that with this additional lighting, the parking lot will have better lighting than it does now.
- There are two tax credits available to non-profits for a total of 40% of the cost of the project.
- The following website describes how non-profits qualify for a direct pay option on the tax credit: [Inflation Reduction Act Tax Credits for Tax-Exempt Entities \(mossadams.com\)](http://mossadams.com)
- With the project the electric bill/income will be based on Net-Metering. There is one meter that measures the electricity produced and one that measures the electricity consumed. PoP will either have a bill or get reimbursed based on usage and production.
- Following the installation of the solar panels the PoP parking lot will have the cracks filled, resealed, and restriped. The restriping will include van-accessible parking spaces.
- Motion at the Semi-Annual Meeting: To authorize the Property Management Team to enter into agreements to install a solar array on the campus of Prince of Peace as proposed. The project will be financed using funds already dedicated for this purpose (approx. \$42,000) up to \$45,000 of undesignated Deisler estate funds and up to \$163,000 of Prince of Peace's assets to cover the expenses related to preferred siting, installation, and project completion to be repaid with electric utility savings.