

Habitat for Humanity Development

Please indicate whether the answer to each question is:

U = Unknowable or **K** = Knowable

Provide the best answer available

1. Is a downpayment on purchase of a townhome waived? **K**
There is no monetary down payment. Sweat equity is the down payment. Sweat equity involves working for a set number of hours on a Habitat project (their own or someone else's) and attending several classes on home ownership, finances etc.
2. Is the monthly mortgage payment based on the income of the buyer?
K – Yes, Habitat mortgage monthly payments are based in household income.
3. How many row homes/townhomes are possible on Prince of Peace property? **K** – When Chad was here he mentioned something between 18 and 24 units depending on how many units were associated with each building. And, maybe six buildings.
4. How soon could the project begin if approved by PoP and the City? **K**
Once approved (which could be a 12-18 month process), site infrastructure work could begin within 6 months and building work could begin after that is completed.
5. Would Habitat be interested in building on the north property? **K**
I do not know the answer to this. I think that Habitat would prefer the south property but would have interest in the north property.
6. What population will be served by any project? What is our target population? **K** - If by population, is meant demographic – we are talking about folks with household incomes between 5% of median income and 70% of median income (depending on the project).

7. What is in PoP control in any of these projects? K POP controls what projects get a go-ahead and where the project is built.
Who vets the residents in a Habitat project? The Habitat organization does the vetting.
How are the “rules” and protocols established? Etc.) The Habitat organization makes the rules for their developments.
8. What is the congregational participation in this project (short term and long term)? K None – other than being a good neighbor.
9. What does this project do for the PoP congregation? U Relieves POP from the land maintenance responsibility. Gives the congregation a sense of helping God’s family get better housed.
10. What financial input is needed from the congregation for this project? K Donation of the land or sale at a very low price.